(City)

Whitney, L.P.

(Zip)

(State)

1. Name and Address of Reporting Person*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽²⁾

Footnote⁽²⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| | ion 1(b). | ue. See | | File | | | | | | | rities Exchang | | f 1934 | | | Hour | s per re | sponse. | 0 |
|--|---|--|---|---|----------------------------|---------|-------------------------------|--------|---|--------|--|---|--|---|--|--|---|---|---|
| | | Reporting Person* | | | 2. 1: | ssuer N | lame ar | nd Tic | ker or | Fradin | Company Act of g Symbol NC \TX\ | | нв] | | | p of Report blicable) ctor | ing Per | . , | Issuer Owner |
| (Last) (First) (Middle) 500 WEST 5TH STREET SUITE 1110 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/24/2016 | | | | | | | Officer (give title Other (specify below) below) | | | | | | | | |
| (Street) AUSTIN TX 78701 | | | _ 4. Ii | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | lon-Deriv | /ative | Sec | urities | s Ac | quire | d, D | isposed o | f, or B | enefic | ially | Own | ed | | | |
| 1. Title of \$ | Security (Inst | r. 3) | | 2. Transact Date (Month/Day | | Execu | eemed ution Da th/Day/Y | | 3. Transa Code (8) | | 4. Securities Disposed Of | | | d 5) | 5. Amo Securit Benefic Owned Reporte | ies cially Following | Form: | nership Direct Indirect str. 4) | 7. Nature (Indirect Beneficial Ownershi (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa (Instr. 3 | ction(s) | | | (111511.4) |
| Class B C | Common Sto | ock, \$.01 Par Va | lue | 08/24/2 | 2016 | | | | S | | 6,609 | D | \$24. | 488 | 998 | 3,973 ⁽¹⁾ | | I | See Footnot |
| Class B C | Common Sto | ock, \$.01 Par Val | lue | 08/25/2 | 2016 | | | | S | | 7,855 | D | \$24.3 | 3415 | 991 | .,118 ⁽¹⁾ | | I | See Footnot |
| | | Ta | able II | | | | | | | | posed of, convertib | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transa Code 8) | | | | 6. Date Exer Expiration D (Month/Day/ | | Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: Direct (D) or Indirect | Benefici Ownersi t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | |
| (Last) 500 WES | ST 5TH STI 110 | (First) REET | (N | 1iddle) | | | | | | | | | | | | | | | |
| (Street) AUSTIN | ſ | TX | 78 | 8701 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Z | lip) | | | | | | | | | | | | | | | |
| | nd Address of t Art, L.P | Reporting Person* | | | | | | | | | | | | | | | | | |
| (Last) 500 WES | ST 5TH STI 110 | (First) REET | (N | 1iddle) | | | | | | | | | | | | | | | |
| (Street) | | | | | | - | | | | | | | | | | | | | |

| (Last) 500 WEST 5TH SUITE 1110 | (First) STREET | (Middle) | | | | | | | |
|--|-------------------------------|----------------|--|--|--|--|--|--|--|
| (Street) AUSTIN | TX | 78701 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address | ss of Reporting Perso L.C. | n [*] | | | | | | | |
| (Last) (First) (Middle) 500 WEST 5TH STREET SUITE 1110 | | | | | | | | | |
| (Street) AUSTIN | TX | 78701 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* LEE QUINCY J | | | | | | | | | |
| (Last) (First) (Middle) 500 WEST 5TH STREET SUITE 1110 | | | | | | | | | |
| (Street) AUSTIN | TX | 78701 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses

1. The filing of this Form 4 shall not be construed as an admission that Ancient Art, L.P. ("Ancient Art"), Whitney, L.P. ("Whitney"), Trango II, L.L.C., the general partner of both Ancient Art and Whitney, and Quincy J. Lee, the principal of Trango, is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owner of any of the Class B Common Stock, \$.01 Par Value (the "Common Stock"), of Rush Enterprises, Inc. (the "Issuer") purchased by Teton Capital Partners, L.P. (the "Fund"). Pursuant to Rule 16a-1, Ancient Art, Whitney, Trango and Mr. Lee disclaim such beneficial ownership except to the extent of its or his spective pecuniary interest therein.

Remarks:

/s/ Quincy J. Lee, manager of Trango II, L.L.C., general partner of Whitney, L.P., 08/26/2016 general partner of Teton Capital Partners, L.P. /s/ Quincy J. Lee, manager of 08/26/2016 Trango II, L.L.C., general partner of Ancient Art, L.P. /s/ Quincy J. Lee, manager of Trango II, L.L.C., general 08/26/2016 partner of Whitney, L.P. /s/ Quincy J. Lee, manager of 08/26/2016 Trango II, L.L.C. 08/26/2016 /s/ Quincy J. Lee ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The Fund, for which Ancient Art is the investment manager and Whitney is the general partner, holds 991,118 shares of Common Stock of the Issuer. Trango is the general partner of both Ancient Art and Whitney. Quincy J. Lee reports the Common Stock held indirectly by Ancient Art, Whitney and Trango because, as the principal of Trango at the time of purchase, he controlled the disposition and voting of the securities.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).