FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Keller Steven L  (Last) (First) (Middle)  555 IH 35 SOUTH, SUITE 500						2. Issuer Name and Ticker of Trading Symbol RUSH ENTERPRISES INC \TX\ [ RUSH ]  3. Date of Earliest Transaction (Month/Day/Year)  07/24/2020									(Che	Relationship of Reporting Person(s) to Issuer heck all applicable)  Director 10% Owner  X Officer (give title other (specify below))  CFO & Treasurer					
(Street) NEW BRAUNFELS TX 78130  (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I -	Non-Der	ivativ	e Sec	curit	ties A	cquii	red, I	Dispo	osed o	f, or E	Benefi	icially	Owned					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					.	2A. Deemed Execution Date, if any (Month/Day/Year)		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			d 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amou	unt	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock 07/24/2020					020	)			M		20,	,000	A \$18.74		3.74	57,259.4896(1)(2)			D		
Class A Common Stock 07/24/2020					020	)			S	s Z		,000	D \$48.6237 <sup>(3)</sup>		37,259.4896 <sup>(2)</sup>			D			
		-	Table	II - Deriv (e.g.,								sed of, nvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed ution Date, h/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	: rcisabl		piration te	Title	or Nui of	mber ares						
Option (right to	\$18.74	07/24/2020			M			20,000		(4)	03/	/15/2021	Class A		,000	\$0	0		D		

## **Explanation of Responses:**

- 1. Includes 301 shares acquired on July 1, 2020, under the Rush Enterprises, Inc. Employee Stock Purchase Plan.
- 2. Includes certain shares included in the Rush Enterprises, Inc. Deferred Compensation Plan.
- 3. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.0850 to \$49.38. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller

07/28/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.