## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Underwood James C</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol  RUSH ENTERPRISES INC \TX\ [ RUSH ]										olicable)	g Person(s) to 10%	Issuer Owner	
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 07/28/2011									Offic belov	er (give title w)	Othe belov	r (specify v)
(Street) NEW BRAUN	FELS T	x ;	78130			4. If Amendment, Date of Original Filed (Month/Day/Year) 08/01/2011								5. Indiv _ine) X	Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(S	tate) (	Zip)															
		Tabl	le I - N	Non-Deriv	ative	Seci	uritie	s Ac	quire	ed, Di	isposed o	f, or E	Benefici	ially	Owne	ed		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yell)						Execution Date,		·	3. Transa Code ( 8)	action	4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and	d 5) Secui Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(1130.4)
Class A Common Stock 07/28/201				011	11		S		16,322	D	\$20.33	96(1)	10,551		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	titive Conversion or Exercise (Month/Day/Year) 3) Price of Derivative Security Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		•		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.30 to \$20.40, inclusive. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1).

> Martin A. Naegelin, Jr., 08/08/2011 Attorney-in-Fact for James C. **Underwood**

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.